

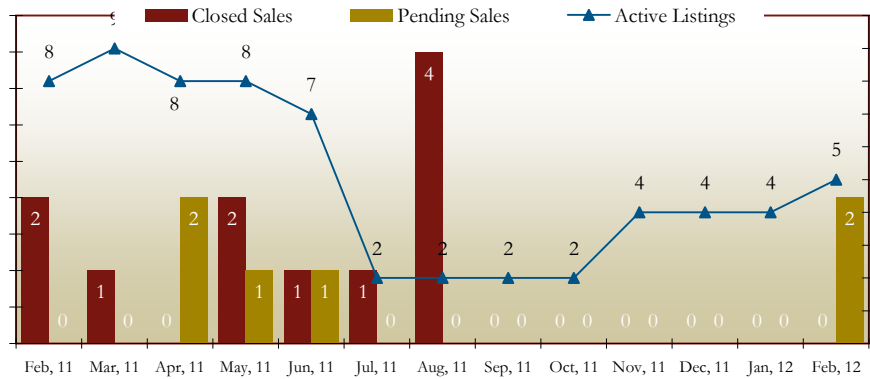


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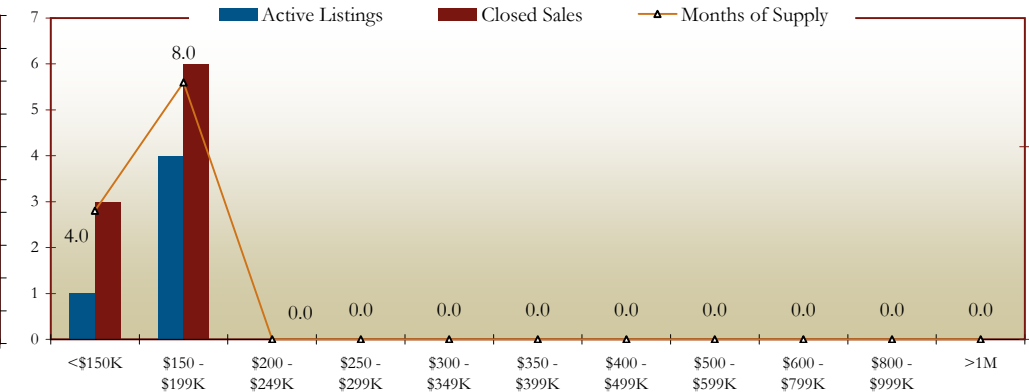
## Community Statistics, New Construction

**Report Date:** February, 2012      **Subdivision:** Hightower  
**Report Criteria:** Single Family, Single Family Acreage (max 2 Acr), Condo, Townhouse  
 Minimum: 1bed, 1bath, \$2000 asking price      **Age:** New, To Be Built, Under Construction

Inventory Trends



Inventory Analysis



| Price in<br>1000's   | Active Listings<br>as of 3/06/12 | Pending Sales<br>as of 3/06/12 | Closed Sales <sup>1</sup> |         |        |          | Months <sup>2</sup><br>of Supply | Average based on Closed Sales <sup>1</sup> |                |              |              |                 |
|----------------------|----------------------------------|--------------------------------|---------------------------|---------|--------|----------|----------------------------------|--|----------------|--------------|--------------|-----------------|
|                      |                                  |                                | 30 Days                   | 90 Days | 6 Mths | 12 Mths  |                                  | List Price                                 | Sold Price     | Difference   | Sq Ft        | Price per SqFt  |
| <\$150K              | 1                                | 1                              |                           |         |        | 3        | 4.0                              | 147,633                                    | 145,933        | 98.8%        | 1,430        | 102.08          |
| \$150 - \$199K       | 4                                | 1                              |                           |         |        | 6        | 8.0                              | 169,925                                    | 168,417        | 99.1%        | 1,655        | 101.75          |
| \$200 - \$249K       | 0                                | 0                              |                           |         |        | 0        | 0.0                              | 0  | 0              |              | 0            |                 |
| \$250 - \$299K       | 0                                | 0                              |                           |         |        | 0        | 0.0                              | 0  | 0              |              | 0            |                 |
| \$300 - \$349K       | 0                                | 0                              |                           |         |        | 0        | 0.0                              | 0  | 0              |              | 0            |                 |
| \$350 - \$399K       | 0                                | 0                              |                           |         |        | 0        | 0.0                              | 0  | 0              |              | 0            |                 |
| \$400 - \$499K       | 0                                | 0                              |                           |         |        | 0        | 0.0                              | 0  | 0              |              | 0            |                 |
| \$500 - \$599K       | 0                                | 0                              |                           |         |        | 0        | 0.0                              | 0  | 0              |              | 0            |                 |
| \$600 - \$799K       | 0                                | 0                              |                           |         |        | 0        | 0.0                              | 0  | 0              |              | 0            |                 |
| \$800 - \$999K       | 0                                | 0                              |                           |         |        | 0        | 0.0                              | 0  | 0              |              | 0            |                 |
| >1M                  | 0                                | 0                              |                           |         |        | 0        | 0.0                              | 0  | 0              |              | 0            |                 |
| <b>Total</b>         | <b>5</b>                         | <b>2</b>                       |                           |         |        | <b>9</b> | <b>6.7</b>                       | <b>162,494</b>                             | <b>160,922</b> | <b>99.0%</b> | <b>1,580</b> | <b>\$101.85</b> |
| <b>Average Price</b> | \$160,400                        | \$139,200                      |                           |         |        | 160,922  | -                                |  |                |              |              |                 |
| <b>Median Price</b>  |                                  |                                |                           |         |        |          |                                  |  |                |              |              |                 |

<sup>1</sup> Closed Sales from 3-01-11 to 2-29-12

<sup>2</sup> Months of Supply = Active Listings / Average # closed sales each month over past 12 months.